

February 9, 1973

in further study and so on.

SENATOR DUIS: I am at a loss to tell you because it set in the committee and I fully expected them to be back to me by this time or tell someone else what their concern was but I don't exactly know why they got up. They apparently hadn't studied the bill too long and such as that except that they haven't come back since that time. I don't know what their concern was.

SENATOR ANDERSON: Did the members of the committee have any reservations about moving ahead with this at this time.

SENATOR DUIS: Not in the least in my estimation. We held it, waiting a little bit for the Insurance Commissioner to come back but he didn't come back and then it was voted out by, I think, 7 to 0. There was one member that wasn't there but I don't think he would have objected either.

SPEAKER: Thank you. Is there any further discussion of the bill. Senator Cavanaugh, did you wish to be recognized on this bill.

SENATOR CAVANAUGH: Yes, Mr. President, I would like to ask Senator Duis a question, if I may?

SPEAKER: Senator Duis, will you yield again?

SENATOR DUIS: I will try.

SENATOR CAVANAUGH: Senator Duis, could you briefly explain, perhaps, the reason for the historical..historically why the prohibition was in the statute.

SENATOR DUIS: Didn't know there was a prohibition in the statute. There just wasn't the fact in there that they could. We went through this a number of years ago. At least I did when the insurance companies wanted to write Homeowner's policies. The insurance companies at that time were restricted to..or had not been given the right to engage in any other business. One bunch of them were in the casualty which is a liability business and the other bunch was in the fire business and we couldn't have the Homeowner's policy at the time because it was a combination. So, we had to change the statutes at that time. Now, time has gone along and has advanced and we've gotten, I suppose as you would know being a young person, faster than we were and we have more things to do so this is an attempt to put all of the lines of insurance, in other words, life and that, and let these companies.... let me explain like this. These companies already do all this only they have "pup" companies. They have separate groups of companies that do them and this would allow them to be in one company instead of having all these numerous companies underneath them.

SENATOR CAVANAUGH: Thanks, Senator Duis.

SPEAKER: Is there any further discussion of the bill? Senator Savage, what is your pleasure, then?

SENATOR SAVAGE: I move it be advanced to E & R Initial.

SPEAKER: The motion is to advance LB 181 from General File to E & R Initial. All those in favor vote aye. All those opposed vote no. Have you all voted? The clerk will record the vote.

CLERK: 26 ayes, 0 nays, 23 not voting.

SPEAKER: LB 181 is advanced. That brings up the General File consideration of LB 104. Senator Syas, what is your pleasure? Do you want the title read?

SENATOR SYAS: Well, you can but I just ask for it to be put